

PRICE REPORT

Released: April 30, 2004

**ALL FARM
PRODUCTS INDEX
UP 6 POINTS**

The All Farm Products index for April was up 6 points from March, according to the Minnesota Agricultural Statistics Service.

The Crops index for April was up 4 points from March. Prices received by farmers for soybeans for April averaged \$9.20 per bushel, an increase of 15 cents from the March price. Corn increased 9 cents from March to a April price of \$2.67 per bushel.

The Meat Animal index was unchanged from last month. The all hog price for April was \$45.50 per cwt., a decrease of \$1.30 from the March price. The all beef cattle price for April was \$77.10, an increase of \$2.30 from the March price.

The Dairy Products index was up 42 points from last month. The all milk price for April, at \$20.30 per cwt., was up \$3.70 from March.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.	-----Minnesota-----		
	Apr 2004 1/	Apr 2003 2/	Mar 2004 2/	Apr 2004 1/
Barley, Feed & Malting, bu	2.73	2.51	--	--
Beans, Dry Edible, All, cwt	21.10	14.50	--	--
Kidney, cwt	--	--	--	--
Navy, cwt	--	--	--	--
Pinto, cwt	--	--	16.00	--
Corn, bu	2.87	2.16	2.58	2.67
Hay, All, Baled, ton	89.60	68.00	65.00	68.00
Alfalfa, Baled, ton	92.70	73.00	68.00	70.00
Other, Baled, ton	76.00	49.00	53.00	51.00
Oats, bu	1.63	1.85	1.67	1.72
Potatoes, cwt	7.19	5.80	5.05	5.60
Soybeans, bu	9.54	5.47	9.05	9.20
Sunflowers, All, cwt	13.30	13.20	--	--
Wheat, All, bu	3.82	3.87	3.78	3.82
Calves, cwt	116.00	93.70	111.00	115.00
Cattle, All Beef, cwt 3/	85.30	67.80	74.80	77.10
Cows, cwt, 4/	49.00	44.10	49.20	52.50
Steers & Heifers, cwt	89.70	76.50	82.00	84.00
Milk Cows, head 5/	1,580.00	1,290.00	--	1,600.00
Hogs, All, cwt	45.10	34.70	46.80	45.50
Barrows & Gilts, cwt	45.40	34.80	46.80	45.50
Sows, cwt	38.90	27.10	41.10	41.50
Lambs, cwt 6/	--	91.70	99.10	--
Sheep, cwt 6/	--	23.60	30.50	--
Milk, All, cwt	18.00	11.10	16.60	20.30
Eggs, Table Market, doz	0.61	0.46	0.99	0.59

1/ Preliminary 2/ Entire month data 3/ "cows" and "steers and heifers" combined. 4/ Beef cows and cull dairy cows sold for slaughter. 5/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 6/ Preliminary prices discontinued Jan. 1996.

MINNESOTA INDEX OF PRICES RECEIVED (1977=100)

Commodities	U.S.*	-----Minnesota-----		
	Apr	Apr	Mar	Apr
	2004 1/	2003 2/	2004 2/	2004 1/
All Farm Products	124	121	156	162
Crops	122	117	148	152
Meat Animals	112	130	158	158
Dairy Products	138	126	188	230
Poultry & Eggs	140	102	134	110

1/ Preliminary. 2/ Entire month data.

* U.S. based on 1990-92=100 reference replaces 1977 = 100 beginning Jan. 1995.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Mar 2003	Apr 2003	Mar 2004	Apr 2004
Prices Received	99	101	121	124
Prices Paid (Interest, Taxes, Wage Rates)	128	128	133	133
Parity Ratio 1/	77	79	91	93

1/ Computed by dividing Prices Received Index by Prices Paid Index.